



Ventripoint Receives Medical Device License from Health Canada to Sell Next Generation, AI-powered, Heart-scanning Technology

Toronto, Ontario (August 21, 2024) - Ventripoint Diagnostics Ltd. ("**Ventripoint**" or the "**Company**"), (TSXV:VPT; OTC:VPTDF) a leader in whole heart analysis, is pleased to announce that it has received a Medical Device License from Health Canada for its latest product offering, VMS+4.0. This is a major milestone for Ventripoint as it continues to innovate and provide cutting-edge solutions to cardiac clinicians worldwide.

VMS+4.0 offers a significant improvement in user experience through the automation of the image processing steps. This streamlined workflow leads to a significant reduction in operator time without compromising the accuracy of the measurements. Additionally, this release is optimized to work seamlessly with Ventripoint's recently announced magnet-free sensors, further enhancing efficiency, ease of use and applicability.

"We are delighted to receive the license and will immediately introduce the enhanced capabilities of the new version to Canadian cardiologists and healthcare providers," said Ventripoint President and CEO, Hugh MacNaught. "The advances introduced in VMS+4.0 enable its use for patients with intracardiac devices such as pacemakers and defibrillators, who cannot go into an MRI. This engineering breakthrough enlarges our market opportunity as it now empowers healthcare providers with a powerful tool that delivers accurate and reliable cardiac measurements in a more efficient manner and without the restrictions associated with MRI."

VMS+4.0 will be marketed as a premium product in Canada to complement our base product VMS+3.0, which has already received regulatory clearances from US-FDA, Health Canada, the United Kingdom (U.K.) and the European Union (E.U.) and is being used by leading hospitals in the U.S., E.U., U.K. and Canada.

About Ventripoint Diagnostics Ltd.

Ventripoint is an industry leader in the application of AI (Artificial Intelligence) to echocardiography. Ventripoint's VMS products are powered by its proprietary Knowledge Based Reconstruction technology, which is the result of a decade of development and provides accurate volumetric cardiac measurements equivalent to MRI. This affordable, gold-standard alternative allows cardiologists greater confidence in the management of their patients. Providing better care to patients serves as a springboard and basic standard for all of Ventripoint's products that guide our future developments. In addition,

VMS+ is versatile and can be used with all ultrasound systems from any vendor supported by regulatory market approvals in the U.S., Europe, and Canada.

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